

Regulatory Story

[Go to market news section](#)



Phaunos Timber Fund Limited - PTF Transaction in Own Shares
Released 12:31 15-May-2017

RNS Number : 1524F
Phaunos Timber Fund Limited
15 May 2017

Phaunos Timber Fund Limited

("Phaunos" or the "Company")

15 May 2017

Transaction in own shares

Phaunos Timber Fund Limited announces that on 12 May 2017 the Company purchased 770,000 ordinary shares at no par value, to be held in treasury, at a price of 48 cents per share.

Following this purchase the Company's issued share capital consists of 545,754,832 Ordinary Shares with voting rights and in addition 25,460,045 Ordinary Shares held in Treasury.

Accordingly, 545,754,832 Ordinary Shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interests in, the Company under the FCA's Disclosure and Transparency Rules.

Click on, or paste the following link into your web browser, to view the associated PDF document

http://www.ms-pdf.londonstockexchange.com/ms/1524F_-2017-5-15.pdf

Enquiries:

Stafford Capital Partners Limited (Manager)

Michael Goodfellow, +44 (0)20 7535 4915

Media Enquiries:

Phoenix Financial PR

Gordon Puckey: +44 (0) 7799 767468

Winterflood Investment Trusts (Corporate Broker)

Joe Winkley, +44 (0)20 3100 0301

Phaunos Timber Fund Limited (Chairman)

Sir Henry Studholme

info@phaunostimber.com

Notes to Editors

1. **About Phaunos Timber Fund Limited**

Established in 2006, Phaunos Timber Fund Limited ("PTF" or "the Company") invests in a concentrated, but diversified portfolio of timberland and timber-related investments. The Company seeks to provide Shareholders with attractive investment returns over the longer term, largely in the form of capital appreciation, but with some income.

PTF is a Guernsey-domiciled authorised closed-ended investment scheme, authorised by the Guernsey Financial Services Commission under section 8 of The Protection of Investors (Bailiwick of Guernsey) Law, 1987 (as amended) and the Authorised Closed-ended Investment Schemes Rules 2008 made thereunder. The Company's ordinary shares are traded on the Main Market of the London Stock Exchange.

www.phaunostimber.com

2. **About Stafford Capital Partners Limited**

Established in 2000, Stafford Capital Partners ("Stafford") is a leading private markets investment group. It has specialist investment teams working across Real Assets, Private Equity and Credit, and with offices in Austin, Boston, Hanover, London, Sydney and Zurich, has a truly global presence. As at 31 March 2017, Stafford has more than US\$4.8 billion under management and advice, with US\$2.3 billion in timberland investments. Stafford was appointed as the Manager of Phaunos on 1 July 2014. (www.staffordcp.com)

Stafford's timberland business provides fund management and advisory services to institutions seeking global timberland exposure; this is achieved through pooled investment vehicles and co-investment opportunities in transactions (which are sometimes larger than the capacity of the primary fund). Stafford's pooled funds offer globally diversified portfolios of timberland assets, and are actively managed to take advantage of developing market trends. Stafford presently manages timber investments in Australia, Brazil, Canada, Central America, Chile, New Zealand, the US and Uruguay.

Stafford Capital Partners is a member of the 'Principles for Responsible Investment' (PRI); these Principles are an internationally agreed upon framework, designed to help institutional investors to incorporate Environmental, Social and Governance (ESG) considerations into their investment decision-making and ownership practices. The PRI has acknowledged Stafford as having incorporated a solid framework for ESG considerations into its investment decision process.

The Company's ticker is PTF.

www.phaunostimber.com

This information is provided by RNS
The company news service from the London Stock Exchange

END

POSFELFFDEFLBBV

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Transaction in Own Shares - RNS