



Phaunos Timber Fund Limited - PTF Directorate Change
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Phaunos Timber Fund Limited
26 July 2017

Phaunos Timber Fund Limited

("Phaunos" or the "Company")

26 July 2017

Directorate Change

Phaunos announced on 25 July 2017 that it planned to appoint Brendan Hawthorne as a non-executive Director of the Company, subject to regulatory approval in Guernsey. The Directors of Phaunos are pleased to announce that this regulatory approval has been obtained and so Brendan Hawthorne has been duly appointed.

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Notes to Editors

Established in 2006, the Company invests in a concentrated, but diversified portfolio of timberland and timber-related investments.

Phaunos is a Guernsey-domiciled authorised closed-ended investment scheme, authorised by the Guernsey Financial Services Commission under section 8 of The Protection of Investors (Bailiwick of Guernsey) Law, 1987 (as amended) and the Authorised Closed-ended Investment Schemes Rules 2008 made thereunder. The Company's ordinary shares are traded on the Main Market of the London Stock Exchange. www.phaunostimber.com

It was announced on 19 June 2017 that the Company's continuation resolution had not been passed. The Board has stated that it will put forward proposals to commence the process for an orderly realisation of the assets of the Company.

The Company's ticker is PTF. www.phaunostimber.com

This information is provided by RNS
The company news service from the London Stock Exchange

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