

RNS Phaunos Timber Fd Ld PTF Holding(s) in Company
Mar 5 2007 18:00

RNS Number:3659S
Phaunos Timber Fund Limited
05 March 2007

TR-1: Notification of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Phaunos Timber Fund Limited

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify): Initial notification of major interest due to change of thresholds as per Transparency Directive - DTR 5.1.2 X

3. Full name of person(s) subject to the notification obligation: F&C Asset Management Plc

4. Full name of shareholder(s) (if different from 3.): See box 9 below

5. Date of the transaction (and date on which the threshold is crossed or reached if different): n/a

6. Date on which issuer notified: 2 March 2007

7. Threshold(s) that is/are crossed or reached: 10%

8. Notified details:

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A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction			
	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights Direct	Number of voting rights Indirect	% of voting rights Direct Indirect
GG00B1G3RS66	11,813,400	11,813,400	11,813,400	-	11,813,400	- 10.27%

B: Financial Instruments

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Resulting situation after the triggering transaction				

Total (A+B)	Number of voting rights	% of voting rights
	11,813,400	10.27%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

F&C Asset Management Plc:-

Client name	No. of Voting Rights	% of Total Voting Right	Registration name
Stewardship Inv Funds			
ICVC			
Stewardship Growth Fund	4,430,025	3.85	Chase Nominees Limited
FPP Stewardship	6,467,370	5.65	HSBC GS Nominees Limited
Total	10,927,395	9.50	

