



Phaunos Timber Fund Limited - PTF
Director Declaration
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Phaunos Timber Fund Limited
03 December 2014

Phaunos Timber Fund Limited

(the "**Company**")

Director Declaration

3 December 2014

In accordance with the requirements of Listing Rule 9.6.14R, Phaunos Timber Fund Limited announces that Ian Burns has been appointed as a non-executive Director and Chairman of the Audit Committee of River and Mercantile UK Micro Cap Investment Company Limited.

Enquiries:

Winterflood Investment Trusts (Corporate Broker)

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Stafford Timberland

Richard Bowley 020 7535 4915
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Legis Fund Services Limited (Administrator)

Patricia White 01481 732 192

Notes to Editors

The Company is a Guernsey-domiciled authorised closed-ended investment scheme authorised by the Guernsey Financial Services Commission under section 8 of The Protection of Investors (Bailiwick of

Guernsey) Law, 1987 (as amended) and the Authorised Closed-ended Investment Schemes Rules 2008 made thereunder.

Its ordinary shares are listed on the Main Market of the London Stock Exchange. Its investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments. The Company is managed by Stafford Timberland Limited.

The Company's portfolio consists of international timberland and timber-related investments across 5 continents. As at 30 June 2014, the Company's unaudited NAV was US\$433.2 million (being US\$0.81 per ordinary share).

The Company intends to seek investments that meet or exceed the guidelines set out in the Sustainable Forestry Initiative and, wherever possible and practicable, to certify the lands under the Forest Stewardship Council guidelines.

The Company's ticker is PTF.

This information is provided by RNS
The company news service from the London Stock Exchange

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