



Phaunos Timber Fund Limited - PTF
Directorate Change
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Phaunos Timber Fund Limited
18 June 2015

Phaunos Timber Fund Limited

(the "**Company**")

Directorate Changes

The Board of Phaunos Timber Fund Limited announces that further to the disclosure made in the Company's Annual Report, Mr Martin Ricketts has retired from the Board of Directors following the Company's Annual General Meeting held on Wednesday 17 June 2015.

Sir Henry Studholme, Chairman of the Board, thanked Martin for his expertise and insight over his years on the Board and for all the support he has provided during the Company's management transition.

At the Annual General Meeting Ms Jane Lewis was appointed as a Director and the Chairman welcomes her to the Board. Jane was, until August 2013 Director of Corporate Finance and Broking at Winterflood Investment Trust and has up to date and wide experience of business management and Corporate Finance in an Investment Company environment and will significantly strengthen the skills of the Board.

-Ends-

Enquiries:

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Phaunos Timber Fund Limited (Chairman)

Sir Henry Studholme info@phaunostimber.com

Notes to Editors

The Company is a Guernsey-domiciled authorised closed-ended investment scheme authorized by the Guernsey Financial Services Commission under section 8 of The Protection of Investors (Bailiwick of Guernsey) Law, 1987 (as amended) and the Authorised Closed-ended Investment Schemes Rules 2008 made thereunder.

Its ordinary shares are listed on the Main Market of the London Stock Exchange. Its investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments.

Stafford Capital Partners Limited, a specialist international timberland manager with timberland assets under advice and management of US\$2.0 billion, was appointed as Manager on 1 July 2014. (www.staffordcp.com)

The Company is currently fully invested in international timberland and timber-related investments.

The Company's ticker is PTF.

Website www.phaunostimber.com

This information is provided by RNS
The company news service from the London Stock Exchange

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