

Regulatory Announcement

[Go to market news section](#)



Company Phaunos Timber Fund Limited
TIDM PTF
Headline Net Asset Value(s)
Released 07:00 11-Feb-08
Number 6637N

RNS Number:6637N
 Phaunos Timber Fund Limited
 11 February 2008

FOR IMMEDIATE RELEASE

11 February 2008

PHAUNOS TIMBER FUND LIMITED ("PHAUNOS" or "THE COMPANY")

ESTIMATED NET ASSET VALUE OF A SHARE

The Board of Phaunos are pleased to announce that the estimated Net Asset Value ("NAV") of an Ordinary Share of no par value (a "Share") in Phaunos was calculated as being \$1.02 as at 31 December 2007.

This estimated NAV of a Share is provided for indication purposes only and should not be relied upon for investment decisions. As some of the Company's assets are not freely traded it is not possible to obtain prices from an independent third party source on a monthly basis.

Following the Company's recent £200 million commitment to China, Phaunos' net funds are now over 90% committed.

Enquiries

Shore Capital
 Tel: +44 (0)20 7408 4090
 Guy Peters

Citigate Dewe Rogerson Tel: +44 (0)20 7282 2920
 Fiona Mulcahy/Lindsay Noton

Anson Fund Managers Limited Tel: +44 (0)1481 722260
 Company Secretary

Notes to Editors

Phaunos Timber Fund Limited ("Phaunos") is a closed-ended investment company registered and incorporated in Guernsey. Phaunos has been established to make timberland and timber related investments on a global basis. The Company's investment objective is to provide its Shareholders with attractive long term total returns through a diversified portfolio of timberland and timber related investments.

Further information regarding the Company can be found on its website at www.phaunostimber.com.

11 February 2008

E&OE - In Transmission

END OF TRANSMISSION

This information is provided by RNS
The company news service from the London Stock Exchange

END

Close

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2008 London Stock Exchange plc. All rights reserved