

# Regulatory Story

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**Company** [Phaunos Timber Fund Limited](#)  
**TIDM** PTF  
**Headline** Notice of Results  
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Phaunos Timber Fund Limited  
25 July 2011

## Notification of results

25<sup>th</sup> July 2011

Phaunos Timber Fund Limited ("**Phaunos**" or the "**Company**"), the Authorised Closed-ended investment scheme managed by FourWinds Capital Management ("FWCM") established to invest in timberland and timber related assets on a global basis, will announce its interim results for the 6 months ended 30<sup>th</sup> June 2011 on Wednesday 31<sup>st</sup> August.

Management will host a conference call for analysts and investors at 14:30 on Wednesday 31<sup>st</sup> August. Dial in details will be provided with the interim results statement.

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### Notes to Editors

Phaunos is a Guernsey-domiciled closed-ended investment company authorised by the GFSC. Its ordinary shares are listed and traded on the Main Market of the London Stock Exchange. The Company's investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments.

The Company's investments are managed by FourWinds Capital Management.

The Company's portfolio consists of timberland and timber-related investments across 6 continents. As at 31<sup>st</sup> December 2010, the Company's audited NAV was US\$594.9 million (being US\$1.11 per ordinary share).

The Company intends to seek investments that meet or exceed the guidelines set out in the Sustainable Forestry Initiative and, wherever possible and practicable, to certify the lands under the Forest Stewardship Council guidelines.

The Company's ticker is PTF.

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