



**Company** Phaunos Timber Fund Limited  
**TIDM** PTF  
**Headline** Notice of Results  
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Phaunos Timber Fund Limited  
24 July 2013

## PHAUNOS TIMBER FUND LIMITED

### Notification of results

24 July 2013

Phaunos Timber Fund Limited ("**Phaunos**" or the "**Company**"), the Authorised Closed-ended investment scheme managed by FourWinds Capital Management ("FWCM") established to invest in timberland and timber related assets on a global basis, will announce its unaudited half year results for the six months ended 30<sup>th</sup> June 2013 on Wednesday 28<sup>th</sup> August 2013.

Management will host a presentation for analysts at 09:00 a.m. on Wednesday 28<sup>th</sup> August at Citigate Dewe Rogerson, 3 London Wall Buildings, London Wall, EC2M 5SY.

For those unable to attend the presentation, conference call details will be provided.

#### Enquiries:

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## Notes to Editors

Phaunos is a Guernsey-domiciled closed-ended investment company authorised by the GFSC. Its ordinary shares are listed on the Main Market of the London Stock Exchange and on the Channel Islands Stock Exchange. The Company's investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments.

The Company's investments are managed by FourWinds Capital Management.

The Company's portfolio consists of timberland and timber-related investments across 6 continents. As at 31 December 2012, the Company's audited NAV was US\$488.4 million (being US\$0.91 per Ordinary Share).

The Company has sought investments that meet or exceed the guidelines set out in the Sustainable Forestry Initiative and, wherever possible and practicable, to certify the lands under the Forest Stewardship Council guidelines.

The Company's ticker is PTF.

## Information on Phaunos Timber Fund Limited

Phaunos Timber Fund Limited (the "Company" or "Phaunos") is a Guernsey domiciled authorised closed-ended investment scheme pursuant to section 8 of the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended, and rule 6.02 of the Authorised Closed-ended Investment Scheme Rules 2008, and was incorporated in Guernsey on 28 September 2006 with an unlimited life.

The Company has one class of shares in issue: US Dollar denominated ordinary shares of no par value ("Ordinary Shares"). The Ordinary Shares are admitted to the Official List of the UK Listing Authority ("Official List"), to trading on the Main Market of the London Stock Exchange plc ("LSE") and to listing and trading on the Channel Islands Stock Exchange ("CISX").

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