

Regulatory Story

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Company [Phaunos Timber Fund Limited](#)
TIDM PTF
Headline Result of EGM
Released 15:30 15-Sep-2014
Number 7160R15

RNS Number : 7160R

Phaunos Timber Fund Limited
15 September 2014

Phaunos Timber Fund Limited (the "**Company**")

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Phaunos Timber Fund Limited (the "**Company**")

RESULT OF EGM

The Board of Directors of the Company is pleased to announce that at its Extraordinary General Meeting held today all the resolutions were duly passed.

The proxy votes received were as follows:-

Resolution	For	Against	Withheld
1. Approving the Issue, approving the issue and allotment of shares, and the issue of shares at a discount to the prevailing Net Asset Value	157,878,179	None	None
2. Approving the issue of Shares to Sir Henry Studholme Bt, pursuant to the Issue	157,878,179	None	None
3. Approving the issue of Shares to Mr Vanderfelt, pursuant to the Issue	157,878,179	None	None
4. Approving the issue of Shares to Stafford Timberland Limited, pursuant to the Issue.	157,878,179	None	None
5. Approving the issue of Warrants as described in the circular	157,878,179	None	None

Enquiries:

Winterflood Investment Trusts (Corporate Broker)

Joe Winkley 020 3100 0301

Citigate Dewe Rogerson (PR Advisor)

Kevin Smith / Georgia Colkin 020 7638 9571

Legis Fund Services Limited (Administrator)

Notes to Editors

The Company is a Guernsey-domiciled authorised closed-ended investment scheme authorised by the Guernsey Financial Services Commission under section 8 of The Protection of Investors (Bailiwick of Guernsey) Law, 1987 (as amended) and the Authorised Closed-ended Investment Schemes Rules 2008 made thereunder.

Its ordinary shares are listed on the Main Market of the London Stock Exchange. Its investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments. The Company is managed by Stafford Timberland Limited.

The Company's portfolio consists of timberland and timber-related investments across 5 continents. As at 30 June 2014, the Company's unaudited NAV was US\$433.2 million (being US\$0.807 per ordinary share).

The Company intends to seek investments that meet or exceed the guidelines set out in the Sustainable Forestry Initiative and, wherever possible and practicable, to certify the lands under the Forest Stewardship Council guidelines.

The Company's ticker is PTF.

This information is provided by RNS
The company news service from the London Stock Exchange

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