



**Phaunos Timber Fund Limited** - PTF  
Transaction in Own Shares  
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Phaunos Timber Fund Limited  
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Transaction in own shares

Phaunos Timber Fund Limited (the "Company") announces that on 2 July 2015 the Company purchased 50,000 ordinary shares of 1cent each, to be held in treasury, at a price of 34 cents per share.

Following this purchase the Company's issued share capital consists of 567,099,832 Ordinary Shares with voting rights and in addition 4,115,045 Ordinary Shares held in Treasury.

Accordingly, 567,099,832 Ordinary Shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interests in, the Company under the FCA's Disclosure and Transparency Rules.

## Enquiries

Stafford Capital Partners (Manager)  
Michael Goodfellow +44 (0)20 7535 4915  
[michaelgoodfellow@staffordcp.com](mailto:michaelgoodfellow@staffordcp.com)

Winterflood Investment Trusts (Corporate Broker)  
Joe Winkley +44 (0)20 3100 0301

Phaunos Timber Fund Limited (Chairman)  
Sir Henry Studholme  
[info@phaunostimber.com](mailto:info@phaunostimber.com)

## Notes to Editors

The Company is a Guernsey-domiciled authorised closed-ended investment scheme authorized by the Guernsey Financial Services Commission under section 8 of The Protection of Investors (Bailiwick of Guernsey) Law, 1987 (as amended) and the Authorised Closed-ended Investment Schemes Rules 2008 made thereunder.

Its ordinary shares are listed on the Main Market of the London Stock Exchange. Its investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments.

Stafford Capital Partners Limited, a specialist international timberland manager with timberland assets under advice and management of US\$2.0 billion, was appointed as Manager on 1 July 2014. ([www.staffordcp.com](http://www.staffordcp.com))

The Company is currently fully invested in international timberland and timber-related investments.

The Company's ticker is PTF.  
Website [www.phaunostimber.com](http://www.phaunostimber.com)

This information is provided by RNS  
The company news service from the London Stock Exchange

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