

Regulatory Story

[Go to market news section](#)

Company Phaunos Timber Fund Limited
TIDM PTF
Headline Appointment of Senior Independent Director
Released 09:45 17-Mar-2014
Number 4514C09

RNS Number : 4514C
Phaunos Timber Fund Limited
17 March 2014

Phaunos Timber Fund Limited
(the "**Company**")

17 March 2014

APPOINTMENT OF SENIOR INDEPENDENT DIRECTOR

The Board of Phaunos Timber Fund Limited is pleased to announce the appointment of Richard Hills as Senior Independent Director. Mr Hills was appointed to the Board of Phaunos Timber Fund Limited on 23 August 2012.

Mr Hills has substantial investment experience having held senior positions at Henderson Global Investors plc and Aberdeen Asset Management plc. He chairs the Aztec Group Ltd which is one of the largest Channel Islands private equity fund administrators, and is on the board of Cinven Ltd, a major European private equity house. He is currently a director of three investment trusts: JP Morgan Income & Capital plc, Henderson Global Trust plc and Strategic Equity Capital plc where he will take over the Chair with effect from September 2014.

Enquiries:

Phaunos Timber Fund

Simon Colson (Investor Relations) 07801 940283
Stephen Westwood (Investor Relations) 07533 178381

VSA Capital Limited (*Joint Corporate Broker*)

Andrew Raca 020 3005 5000

Winterflood Investment Trusts (*Joint Corporate Broker*)

Joe Winkley 020 3100 0301

Citigate Dewe Rogerson (*PR Advisor*)

Kevin Smith / Lindsay Noton 020 7638 9571

Legis Fund Services Limited (*Administrator*)

Patricia White 01481 732 192

Notes to Editors

Phaunos is a Guernsey-domiciled closed-ended investment company authorised by the GFSC. Its ordinary shares are listed on the Main Market of the London Stock Exchange. The Company is self-managed. Its investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments.

The Company's portfolio consists of timberland and timber-related investments across

6 continents. As at 30 June 2013, the Company's unaudited NAV was US\$458.1 million (being US\$0.85 per ordinary share).

The Company intends to seek investments that meet or exceed the guidelines set out in the Sustainable Forestry Initiative and, wherever possible and practicable, to certify the lands under the Forest Stewardship Council guidelines.

The Company's ticker is PTF.

This information is provided by RNS
The company news service from the London Stock Exchange

END