

## Regulatory Story

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**Company** Phaunos Timber Fund Limited  
**TIDM** PTF  
**Headline** Notice of Results  
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Phaunos Timber Fund Limited  
17 March 2014

### Phaunos Timber Fund Limited

#### Notification of results

17 March 2014

Phaunos Timber Fund Limited ("Phaunos" or the "Company"), the Authorised Closed ended investment scheme established to invest in timberland and timber related assets on a global basis, will announce its audited results for the 12 months ended 31<sup>st</sup> December 2013 on Wednesday 23<sup>rd</sup> April 2014. The Company will host a presentation for analysts at 09:00 a.m. on Wednesday 23<sup>rd</sup> April 2014 at Citigate Dewe Rogerson, 3 London Wall Buildings, London Wall, EC2M 5SY.

Following the announcement of new management arrangements on 2<sup>nd</sup> December 2013, all of the actions proposed at that time have been progressing as notified. Key staff have been employed by Phaunos Boston, Inc. a wholly owned subsidiary of the Fund. The staff moved into new premises on 21<sup>st</sup> February 2014. A further update on management arrangements will be provided on 23<sup>rd</sup> April 2014.

The review of the Company's assets by Stafford Timberland, which was also announced on 2<sup>nd</sup> December, is proceeding according to plan with visits to properties either undertaken or scheduled. It is anticipated that the review will be substantially completed by 23<sup>rd</sup> April and a summary of the preliminary conclusions will be included in the results.

For those unable to attend the presentation, conference call details will be provided.

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## **Notes to Editors**

Phaunos is a Guernsey-domiciled closed-ended investment company authorised by the GFSC. Its ordinary shares are listed on the Main Market of the London Stock Exchange. The Company is self-managed. Its investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments.

The Company's portfolio consists of timberland and timber-related investments across 6 continents. As at 30 June 2013, the Company's unaudited NAV was US\$458.1 million (being US\$0.85 per ordinary share).

The Company intends to seek investments that meet or exceed the guidelines set out in the Sustainable Forestry Initiative and, wherever possible and practicable, to certify the lands under the Forest Stewardship Council guidelines.

The Company's ticker is PTF.

This information is provided by RNS  
The company news service from the London Stock Exchange

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