

RNS            Phaunos Timber Fd Ld    PTF    Holding(s) in Company  
Dec 21 2006 16:42

RNS Number:50440  
Phaunos Timber Fund Limited  
21 December 2006

PHAUNOS TIMBER FUND LIMITED (THE "COMPANY")

NOTIFICATION OF SIGNIFICANT HOLDING IN SHARES

The Company announces that it has received notification of the following significant interest in its Ordinary Shares ISIN GG00B1G3RS66:

Name of director or shareholder:	Chase Nominees Ltd
Date disclosure received by company:	21/12/06
Date of change in holding:	Unknown
Class of security:	Ordinary Shares
Number of securities concerned:	Unknown
Price at which change was effected:	Unknown
Nature of change:	Unknown
Size of holding after change:	4,430,025
Percentage holding of share class:	3.85%
Nature of informer's interest in the transaction:	Non-beneficial holder of legal title

For further information contact:

Anson Fund Managers Limited  
Company Secretary

Tel: 01481 722260

21 December 2006

E&OE - In transmission

This information is provided by RNS  
The company news service from the London Stock Exchange

END

RNS            Phaunos Timber Fd Ld    PTF    Holding(s) in Company  
                 Dec 21 2006 16:42

HOLUAONRNWRUAAA

-0- Dec/21/2006 16:42 GMT