

RNS                    Phaunos Timber Fd Ld    PTF    Holding(s) in Company  
 Jun 22 2007 15:45

RNS Number:8895Y  
 Phaunos Timber Fund Limited  
 22 June 2007

TR-1:                    Notification of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:                    Phaunos Timber Fund Limited

2. Reason for the notification                    (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify): Increase in issued capital                    X

3. Full name of person(s) subject to the notification obligation:                    Investec Asset Management Limited

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction (and date on which the threshold is crossed or reached if different):                    30 May 2007

6. Date on which issuer notified:                    6 June 2007

7. Threshold(s) that is/are crossed or reached:                    5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the	Situation previous to the Triggering transaction	Resulting situation after the triggering transaction
	Number of	Number of
		Number Number of voting % of voting

RNS            Phaunos Timber Fd Ld    PTF    Holding(s) in Company  
 Jun 22 2007 15:45

ISIN CODE	Shares	Voting Rights	of rights		rights	
			Direct	Indirect	Direct	Indirect
Ordinary Shares GG00B1G3RS66	7,307,691	7,307,691		7,307,691		1.55%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)

Number of voting rights	7,307,691	% of voting rights	1.55%
-------------------------	-----------	--------------------	-------

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Anson Fund Managers Limited

15. Contact telephone number:

01481 722260

22 June 2007

E&OE - in transmission

This information is provided by RNS  
 The company news service from the London Stock Exchange

END

HOLUUUVRBURNUAR

RNS            Phaunos Timber Fd Ld    PTF    Holding(s) in Company  
Jun 22 2007 15:45

-0- Jun/22/2007 14:45 GMT