

RNS Phaunos Timber Fd Ld PTF Holding(s) in Company
 Jun 8 2007 17:00

RNS Number:0790Y
 Phaunos Timber Fund Limited
 08 June 2007

TR-1: Notification of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Phaunos Timber Fund Limited

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights X

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify): _____

3. Full name of person(s) subject to the notification obligation: BlueCrest Capital Management Limited

BlueCrest Capital Management L.P.

4. Full name of shareholder(s) (if different from 3.): Morstan Nominees

5. Date of the transaction (and date on which the threshold is crossed or reached if different): 29 May 2007

6. Date on which issuer notified: 5 June 2007

7. Threshold(s) that is/are crossed or reached: 5%

8. Notified details:

A: Voting rights attached to shares

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Class/type of shares if possible using the ISINCODE	Situation previous to the Triggering transaction	Resulting situation after the triggering transaction					
		Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights	% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary Shares GG00B1G3RS66			10,000,000	10,000,000	10,000,000	8.68%	8.68%

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)
 Number of voting rights 10,000,000
 % of voting rights 8.68%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

- 10. Name of the proxy holder:
- 11. Number of voting rights proxy holder will cease to hold:
- 12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Anson Fund Managers Limited
 15. Contact telephone number: 01481 722260

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E&OE - in transmission

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 This information is provided by RNS
The company news service from the London Stock Exchange

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