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Company [Phaunos Timber Fund Limited](#)
TIDM PTF
Headline Appointment of Corporate Broker
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Phaunos Timber Fund Limited

Appointment of corporate broker

4 June 2010

The Board of Directors of Phaunos Timber Fund Limited (the "Company") today announces that it has appointed Collins Stewart Europe Limited to act as sole corporate broker to the Company with effect from 1 July 2010.

FourWinds Capital Management, Investment Manager
Kimberly Tara
Liane Luke

info@fourwindscm.com

Collins Stewart Europe Limited, Corporate Broker
Andrew Zychowski / Lucy Lewis +44 207 523 8000

Citigate Dewe Rogerson, PR Advisor
Kevin Smith /Lindsay Noton +44 207 638 9571

HSBC Securities Services (Guernsey) Limited
Administrator and Secretary +44 (0) 1481 707 000

Notes to Editors

www.phaunostimber.com

The Company is a Guernsey-domiciled Authorised Closed-ended investment scheme pursuant to section 8 of the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended and rule 6.02 of the Authorised Closed-ended Investment Schemes Rules

2008.

The Company's investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments.

The Company intends to seek investments that meet or exceed the guidelines set out in the Sustainable Forestry Initiative and, wherever possible and practicable, to certify the lands under the Forest Stewardship Council guidelines

Investments are managed by FourWinds Capital Management.

The Company's ordinary shares are traded on the Main Market of the London Stock Exchange under the ticker PTF.

This information is provided by RNS
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