

Regulatory Story

[Go to market news section](#)



Company [Phaunos Timber Fund Limited](#)
TIDM PTF
Headline Result of AGM
Released 07:00 28-May-2010
Number 6763M07

RNS Number : 6763M
 Phaunos Timber Fund Limited
 28 May 2010

28 May 2010

Phaunos Timber Fund Limited (the "Company")

RESULT OF AGM

The Board of Directors of the Company is pleased to announce that at its Annual General Meeting, held yesterday, 27 May 2010, all the resolutions were duly passed.

Further enquiries:

FourWinds Capital Management, Investment Manager

info@fourwindscm.com

Kimberly Tara, Chief Executive Officer

Liane Luke, Chief Timber Officer

Shore Capital and Corporate Limited, Corporate Broker

Michael Cobb/ Stephane Auton +44
 (0)20 7408 4090

HSBC Securities Services (Guernsey) Limited

Secretary +44
 (0) 1481 707 000

Citigate Dewe Rogerson, PR Advisor

Kevin Smith / Lindsay Noton +44
 (0)20 7638 9571

Notes to Editors

www.phaunostimber.com

The Company is a Guernsey domiciled Authorised Closed-ended investment scheme pursuant to section 8 of the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended and rule 6.02 of the Authorised closed-ended Investment Schemes Rules 2008.

The Company has two classes of share in issue, US Dollar denominated Ordinary Shares and C Shares. The Company has raised a total of approximately US\$560 million (before expenses) through several placings of Ordinary Shares and C Shares.

The Ordinary Shares of the Company were admitted to trading on the Main Market on the 11 June 2008 and are admitted to listing and trading on the CISX.

Since November 2008, the Company has bought back to hold in treasury 4.07 million Ordinary Shares for an aggregate total amount of approximately US\$2.81 million.

The Company's investment objective is to provide shareholders with attractive long term total returns, expected to be in the form of capital appreciation but with some income, through a diversified portfolio of timberland and timber-related investments.

The Company intends to seek investments that meet or exceed the guidelines set out in the Sustainable Forestry Initiative and, wherever possible and practicable, to certify the lands under the Forest Stewardship Council guidelines

Investments are managed by FourWinds Capital Management.

The company ticker is PTF.

This information is provided by RNS
The company news service from the London Stock Exchange

END

RAGSEDFLWFSSELI

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved

Regulatory